

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.796 OF 2004
WITH
INCOME TAX APPEAL NO.809 OF 2004
WITH
INCOME TAX APPEAL NO.1012 OF 2004

The Commissioner of Income-tax ..Appellant.

V/s.

M/s.A.A. Developers ..Respondent.

Mr.R.G.Bhat with P.S.Sahadevan for appellant.

Mr.Y.R.Dube for respondent.

CORAM : F.I.REBELLO AND
J.P.DEVADHAR, JJ.

DATED : 11TH SEPTEMBER, 2007.

P.C. :-

. The assesses has contended that he is following the Project completion method and that contention has been accepted by the Tribunal against which the present appeals are preferred,

2. The learned counsel for the appellant, on instructions states that the assessee for the assessment years 1995-96 filed the return on the project being completed and the entire consideration amount was offered for taxation in the year of completion of the project. The assessment order have been accepted.

3. In the light of that, learned counsel seeks leave to withdraw the appeals. Appeals are dismissed as withdrawn. Refund of Court fees as per rules.

(J.P.DEVADHAR, J.)

(F.I.REBELL0, J.)